

## Daily Market Summary

Friday, December 18, 2015

Current

Previous

Change

Last Year

Change

## Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	161.76	162.61	- 0.85	234.03	- 72.27
Feeder Steers	OKC 500-600 lbs	\$/cwt	177.95	193.37	- 15.42	277.94	- 99.99
Feeder Steers	OKC 700-800 lbs	\$/cwt	145.28	161.71	- 16.43	233.81	- 88.53
Slaughter Cows	OKC	\$/cwt	57.65	71.34	- 13.69	112.50	- 54.85
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	117.00	#VALUE!	170.00	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	189.64	192.28	- 2.64	256.42	- 66.78
Beef, Choice Grade cut-out		\$/cwt	194.14	195.76	- 1.62	249.20	- 55.06
Beef, Select Grade cut-out		\$/cwt	186.35	185.54	0.81	235.99	- 49.64
Slaughter Hogs	National avg direct purch	\$/cwt	36.83	37.15	- 0.32	69.22	- 32.39
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	195.00	208.00	- 13.00	222.50	- 27.50
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	264.00	260.50	3.50	245.00	19.00
Eggs	South Central region	\$/dozen	2.11	2.30	- 0.19	1.31	0.80
Broilers	Central States avg	cents/lb	78.53	75.24	3.29	97.88	- 19.35
Milk	Monthly average	\$/cwt	17.10	16.90	0.20	25.00	- 7.90
Cotton	West Texas	cents/lb	62.12	61.62	0.50	64.00	- 1.88
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.79	5.83	- 0.04	6.39	- 0.60
Wheat	TX High Plains, Triangle	\$/bu	3.92	3.96	- 0.04	5.72	- 1.80
Corn	TX High Plains, Triangle	\$/bu	3.79	3.78	0.01	4.16	- 0.37
Hay, small bales	East TX Coastal bermuda	\$/bale	8.00	8.00	0.00	6.50	1.50
Hay, large round bales	East TX Coastal bermuda	\$/roll	62.50	70.00	- 7.50	55.00	7.50
Onions		\$/40 lb	28.00	n/a		n/a	
Watermelons		\$/lb	0.18	0.36	- 0.18	0.16	0.02
Cabbage		\$/50 lbs.	n/a	n/a		n/a	
Saw Logs, Pine (Jul-Aug)	TX Forest Service	\$/1000 bd ft	231.61	233.51	- 1.90	223.01	8.60
Pulpwood, Pine (Jul-Aug)	TX Forest Service	\$/ton	8.94	9.24	- 0.30	8.71	0.23

## Futures Markets

Live (Fed) Cattle	Dec	\$/cwt	120.15	117.15	3.00	169.55	- 49.40
Feeder Cattle	Jan	\$/cwt	148.75	144.25	4.50	238.22	- 89.47
Lean (Slaughter) Hogs	Dec	\$/cwt	56.62	55.77	0.85	89.05	- 32.43
Milk	Dec	\$/cwt	14.52	14.51	0.01	23.90	- 9.38
Cotton	March	cents/lb	63.69	62.99	0.70	63.67	0.02
Wheat, KC Hard Red Winter	March	\$/bu	4.82	4.81	0.01	5.95	- 1.13
Corn	March	\$/bu	3.75	3.74	0.01	3.63	0.12
Rough Rice	Jan	\$/cwt	11.08	11.11	- 0.03	12.24	- 1.16
Soybeans	Jan	\$/bu	8.92	8.77	0.15	10.06	- 1.14
Soybean Meal	Dec	\$/ton	281.00	275.90	5.10	376.80	- 95.80
Lumber, random length	Jan	\$/1000 bd ft	267.40	260.00	7.40	334.10	- 66.70
S&P GSCI Commodity Index		Number	307.39	305.49	1.90	537.29	- 229.90

## Stock Markets

Dow-Jones Average		Number	17,128	17,459	- 331	16,818	310
S&P 500		Number	2,005	2,041	- 36	1,962	43
NASDAQ		Number	4,923	5,002	- 79	4,486	437
D-J Total Market		Number	20,711	21,064	- 353	20,384	327

## Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.120	0.130	- 0.010	0.090	0.030
LIBOR, 3-Month		Percent	0.416	0.319	0.097	0.234	0.182
Prime Rate		Percent	3.250	3.250	0.000	3.250	0.000
30 Year Mortgage		Percent	3.970	3.740	0.230	4.020	- 0.050
U.S. Treasury Bill 3 Month	Yield	Percent	0.209	0.008	0.201	0.013	0.196
U.S. Treasury Note 10 Year	Yield	Percent	2.148	1.982	0.166	2.266	- 0.118

## Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	16.522	16.589	- 0.067	13.556	2.966
Euros		Euros	1.062	1.101	- 0.039	0.789	0.273
Japanese Yen		Yen	122.900	121.450	1.450	108.120	14.780
Dollar Index		Number	90.480	88.660	1.820	85.699	4.781

## Energy

Crude Oil Futures WTI	Jan	\$/ barrel	34.23	34.95	- 0.720	81.00	- 46.770
Natural Gas Futures	Jan	\$/ mmBTU	1.787	1.775	0.012	3.561	- 1.774
Ethanol Futures	Jan	\$/ gallon	1.399	1.407	- 0.008	1.760	- 0.361
Gasoline, TX	USDOE, weekly avg	\$/ gallon	1.913	2.018	- 0.105	2.919	- 1.006
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.165	2.281	- 0.116	3.139	- 0.974
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.254	2.304	- 0.050	3.563	- 1.309
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.421	2.482	- 0.061	3.653	- 1.232