

Daily Market Summary Tuesday, December 8, 2015 Current Previous Change Last Year Change

Cash Markets

| | | | | | | | |
|----------------------------|---------------------------|---------------|--------|--------|---------|--------|---------|
| Texas Direct Feeder Steers | 650-850 lbs | \$/cwt | 162.61 | 167.48 | - 4.87 | 234.03 | - 71.42 |
| Feeder Steers | OKC 500-600 lbs | \$/cwt | 193.37 | 201.94 | - 8.57 | 277.94 | - 84.57 |
| Feeder Steers | OKC 700-800 lbs | \$/cwt | 161.71 | 172.74 | - 11.03 | 233.81 | - 72.10 |
| Slaughter Cows | OKC | \$/cwt | 71.34 | 69.66 | 1.68 | 112.50 | - 41.16 |
| Fed Cattle, Cash | TX-OK-NM (live weight) | \$/cwt | n/a | n/a | #VALUE! | 170.00 | #VALUE! |
| Fed Cattle, Formula Net | TX-OK-NM (dressed wt) | \$/cwt | 199.60 | 198.71 | 0.89 | 256.42 | - 56.82 |
| Beef, Choice Grade cut-out | | \$/cwt | 204.14 | 202.87 | 1.27 | 249.20 | - 45.06 |
| Beef, Select Grade cut-out | | \$/cwt | 190.73 | 190.36 | 0.37 | 235.99 | - 45.26 |
| Slaughter Hogs | National avg direct purch | \$/cwt | 40.30 | 38.83 | 1.47 | 69.22 | - 28.92 |
| Slaughter Lambs | San Angelo 40-80 lbs | \$/cwt | 190.00 | 195.00 | - 5.00 | 222.50 | - 32.50 |
| Slaughter Goats | San Angelo 40-80 lbs | \$/cwt | 261.00 | 258.00 | 3.00 | 245.00 | 16.00 |
| Eggs | South Central region | \$/dozen | 2.11 | 2.30 | - 0.19 | 1.31 | 0.80 |
| Broilers | Central States avg | cents/lb | 78.53 | 75.24 | 3.29 | 97.88 | - 19.35 |
| Milk | Monthly average | \$/cwt | 17.10 | 16.90 | 0.20 | 25.00 | - 7.90 |
| Cotton | West Texas | cents/lb | 62.87 | 62.87 | 0.00 | 64.00 | - 1.13 |
| Grain Sorghum | TX High Plains, Triangle | \$/cwt | 5.78 | 5.78 | 0.00 | 6.39 | - 0.61 |
| Wheat | TX High Plains, Triangle | \$/bu | 3.84 | 3.85 | - 0.01 | 5.72 | - 1.88 |
| Corn | TX High Plains, Triangle | \$/bu | 3.77 | 3.77 | 0.00 | 4.16 | - 0.39 |
| Hay, small bales | East TX Coastal bermuda | \$/bale | 8.00 | 8.00 | 0.00 | 6.50 | 1.50 |
| Hay, large round bales | East TX Coastal bermuda | \$/roll | 62.50 | 70.00 | - 7.50 | 55.00 | 7.50 |
| Onions | | \$/40 lb | 28.00 | n/a | | n/a | |
| Watermelons | | \$/lb | 0.18 | 0.36 | - 0.18 | 0.16 | 0.02 |
| Cabbage | | \$/50 lbs. | n/a | n/a | | n/a | |
| Saw Logs, Pine (Jul-Aug) | TX Forest Service | \$/1000 bd ft | 231.61 | 233.51 | - 1.90 | 223.01 | 8.60 |
| Pulpwood, Pine (Jul-Aug) | TX Forest Service | \$/ton | 8.94 | 9.24 | - 0.30 | 8.71 | 0.23 |

Futures Markets

| | | | | | | | |
|---------------------------|-----|---------------|--------|--------|--------|--------|----------|
| Live (Fed) Cattle | Dec | \$/cwt | 122.25 | 121.62 | 0.63 | 169.55 | - 47.30 |
| Feeder Cattle | Jan | \$/cwt | 153.85 | 156.45 | - 2.60 | 238.22 | - 84.37 |
| Lean (Slaughter) Hogs | Dec | \$/cwt | 55.32 | 55.47 | - 0.15 | 89.05 | - 33.73 |
| Milk | Dec | \$/cwt | 14.58 | 14.62 | - 0.04 | 23.90 | - 9.32 |
| Cotton | Dec | cents/lb | 62.27 | 62.40 | - 0.13 | 63.67 | - 1.40 |
| Wheat, KC Hard Red Winter | Dec | \$/bu | 4.59 | 4.62 | - 0.03 | 5.95 | - 1.36 |
| Corn | Dec | \$/bu | 3.70 | 3.69 | 0.01 | 3.63 | 0.07 |
| Rough Rice | Jan | \$/cwt | 10.97 | 10.87 | 0.10 | 12.24 | - 1.27 |
| Soybeans | Jan | \$/bu | 8.78 | 8.82 | - 0.04 | 10.06 | - 1.28 |
| Soybean Meal | Dec | \$/ton | 276.60 | 278.90 | - 2.30 | 376.80 | - 100.20 |
| Lumber, random length | Jan | \$/1000 bd ft | 267.40 | 262.10 | 5.30 | 334.10 | - 66.70 |
| S&P GSCI Commodity Index | | Number | 317.21 | 319.12 | - 1.91 | 537.29 | - 220.08 |

Stock Markets

| | | | | | | | |
|-------------------|--|--------|--------|--------|-------|--------|-----|
| Dow-Jones Average | | Number | 17,568 | 17,730 | - 162 | 16,818 | 750 |
| S&P 500 | | Number | 2,063 | 2,077 | - 14 | 1,962 | 101 |
| NASDAQ | | Number | 5,098 | 5,101 | - 3 | 4,486 | 612 |
| D-J Total Market | | Number | 21,320 | 21,454 | - 134 | 20,384 | 936 |

Interest Rates (weekly, Wall Street Journal online)

| | | | | | | | |
|----------------------------|-------|---------|-------|-------|---------|-------|---------|
| Fed Funds Rate | | Percent | 0.120 | 0.130 | - 0.010 | 0.090 | 0.030 |
| LIBOR, 3-Month | | Percent | 0.416 | 0.319 | 0.097 | 0.234 | 0.182 |
| Prime Rate | | Percent | 3.250 | 3.250 | 0.000 | 3.250 | 0.000 |
| 30 Year Mortgage | | Percent | 3.970 | 3.740 | 0.230 | 4.020 | - 0.050 |
| U.S. Treasury Bill 3 Month | Yield | Percent | 0.209 | 0.008 | 0.201 | 0.013 | 0.196 |
| U.S. Treasury Note 10 Year | Yield | Percent | 2.148 | 1.982 | 0.166 | 2.266 | - 0.118 |

Exchange Rates (weekly, Wall Street Journal online)

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|---------------|--|--------|---------|---------|---------|---------|--------|
| Mexican Pesos | | Pesos | 16.522 | 16.589 | - 0.067 | 13.556 | 2.966 |
| Euros | | Euros | 1.062 | 1.101 | - 0.039 | 0.789 | 0.273 |
| Japanese Yen | | Yen | 122.900 | 121.450 | 1.450 | 108.120 | 14.780 |
| Dollar Index | | Number | 90.480 | 88.660 | 1.820 | 85.699 | 4.781 |

Energy

| | | | | | | | |
|------------------------------|-------------------|------------|-------|-------|---------|-------|----------|
| Crude Oil Futures WTI | Jan | \$/ barrel | 37.51 | 37.65 | - 0.140 | 81.00 | - 43.490 |
| Natural Gas Futures | Jan | \$/ mmBTU | 2.070 | 2.067 | 0.003 | 3.561 | - 1.491 |
| Ethanol Futures | Jan | \$/ gallon | 1.466 | 1.467 | - 0.001 | 1.760 | - 0.294 |
| Gasoline, TX | USDOE, weekly avg | \$/ gallon | 1.913 | 2.018 | - 0.105 | 2.919 | - 1.006 |
| Gasoline, U.S. | USDOE, weekly avg | \$/ gallon | 2.165 | 2.281 | - 0.116 | 3.139 | - 0.974 |
| Diesel, Highway, Gulf region | USDOE, weekly avg | \$/ gallon | 2.254 | 2.304 | - 0.050 | 3.563 | - 1.309 |
| Diesel, Highway, U.S. | USDOE, weekly avg | \$/ gallon | 2.421 | 2.482 | - 0.061 | 3.653 | - 1.232 |