

Daily Market Summary

Wednesday, February 1, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	130.15	129.47	0.68		181.57	- 51.42
Feeder Steers	OKC 500-600 lbs	\$/cwt	154.79	135.84	18.95		202.20	- 47.41
Feeder Steers	OKC 700-800 lbs	\$/cwt	133.08	130.46	2.62		171.58	- 38.50
Slaughter Cows	OKC	\$/cwt	61.55	56.99	4.56		79.16	- 17.61
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	119.02	n/a	#VALUE!		n/a	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	194.31	193.51	0.80		209.47	- 15.16
Beef, Choice Grade cut-out		\$/cwt	193.75	192.87	0.88		208.37	- 14.62
Beef, Select Grade cut-out		\$/cwt	190.85	188.93	1.92		197.93	- 7.08
Slaughter Hogs	National avg direct purch	\$/cwt	50.23	49.52	0.71		37.99	12.24
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	195.00	175.00	20.00		192.00	3.00
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	297.00	273.00	24.00		254.00	43.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02		1.52	- 0.49
Broilers	Central States avg	cents/lb	74.96	78.81	- 3.85		69.59	5.37
Milk	Monthly average	\$/cwt	17.80	17.80	0.00		16.90	0.90
Cotton	West Texas	cents/lb	72.25	72.25	0.00		60.63	11.62
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.45	5.26	0.19		5.66	- 0.21
Wheat	TX High Plains, Triangle	\$/bu	3.33	3.18	0.15		3.82	- 0.49
Corn	TX High Plains, Triangle	\$/bu	3.61	3.52	0.09		3.72	- 0.11

Futures Markets

Live (Fed) Cattle	Feb.	\$/cwt	115.57	115.60	- 0.03		128.02	- 12.45
Feeder Cattle	March	\$/cwt	122.07	122.77	- 0.70		173.47	- 51.40
Lean (Slaughter) Hogs	Feb.	\$/cwt	69.42	69.07	0.35		54.17	15.25
Milk	Feb.	\$/cwt	16.74	16.71	0.03		15.36	1.38
Cotton	March	cents/lb	76.44	74.94	1.50		61.53	14.91
Wheat, KC Hard Red Winter	March	\$/bu	4.41	4.30	0.11		4.63	- 0.22
Corn	March	\$/bu	3.68	3.60	0.08		3.62	0.06
Rough Rice	March	\$/cwt	9.53	9.53	0.00		12.06	- 2.53
Soybeans	March	\$/bu	10.37	10.25	0.12		8.64	1.73
Soybean Meal	March	\$/ton	336.00	334.60	1.40		288.50	47.50
Lumber, random length	March	\$/1000 bd ft	337.90	330.00	7.90		239.20	98.70
S&P GSCI Commodity Index		Number	401.70	395.83	5.87		335.89	65.81

Stock Markets

Dow-Jones Average		Number	19,890	19,864	26		17,489	2,401
S&P 500		Number	2,279	2,278	1		2,050	229
NASDAQ		Number	5,642	5,614	28		4,986	656
D-J Total Market		Number	23,706	23,706	0		21,205	2,501

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.400	0.010		0.130	0.280
LIBOR, 3-Month		Percent	0.993	0.733	0.260		0.319	0.674
Prime Rate		Percent	3.750	3.500	0.250		3.250	0.500
30 Year Mortgage		Percent	4.280	3.550	0.730		3.740	0.540
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.309	0.193		0.008	0.494
U.S. Treasury Note 10 Year	Yield	Percent	2.593	1.562	1.031		1.982	0.611

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	20.782	21.380	- 0.598		16.589	4.193
Euros		Euros	1.070	1.057	0.013		1.101	- 0.031
Japanese Yen		Yen	113,760	115,680	- 1,920		121,450	- 7,690
Dollar Index		Number	91.070	92.560	- 1.490		88.660	2.410

Energy

Crude Oil Futures WTI	March	\$/ barrel	53.88	52.81	1.070		40.67	13.210
Natural Gas Futures	Feb.	\$/ mmBTU	3.168	3.117	0.051		2.371	0.797
Ethanol Futures	Feb.	\$/ gallon	1.481	1.493	- 0.012		1.460	0.021
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.184	2.245	- 0.061		2.067	0.117
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.408	2.467	- 0.059		2.335	0.073
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.408	2.429	- 0.021		2.317	0.091
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.562	2.585	- 0.023		2.502	0.060