

Daily Market Summary

Tuesday, February 28, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	123.96	121.65	2.31	181.57	-57.61	
Feeder Steers	OKC 500-600 lbs	\$/cwt	150.59	153.36	-2.77	202.20	-51.61	
Feeder Steers	OKC 700-800 lbs	\$/cwt	129.96	128.80	1.16	171.58	-41.62	
Slaughter Cows	OKC	\$/cwt	65.03	61.81	3.22	79.16	-14.13	
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	123.00	n/a	#VALUE!	n/a	#VALUE!	
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	188.66	189.70	-1.04	209.47	-20.81	
Beef, Choice Grade cut-out		\$/cwt	204.73	201.48	3.25	208.37	-3.64	
Beef, Select Grade cut-out		\$/cwt	201.35	197.08	4.27	197.93	3.42	
Slaughter Hogs	National avg direct purch	\$/cwt	53.24	54.60	-1.36	37.99	15.25	
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	192.00	190.00	2.00	192.00	0.00	
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	272.00	295.00	-23.00	254.00	18.00	
Eggs	South Central region	\$/dozen	1.03	1.05	-0.02	1.52	-0.49	
Broilers	Central States avg	cents/lb	74.74	74.96	-0.22	69.59	5.15	
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	16.90	0.90	
Cotton	West Texas	cents/lb	73.00	73.00	0.00	60.63	12.37	
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.48	5.36	0.12	5.66	-0.18	
Wheat	TX High Plains, Triangle	\$/bu	3.55	3.48	0.07	3.82	-0.27	
Corn	TX High Plains, Triangle	\$/bu	3.63	3.58	0.05	3.72	-0.09	

Futures Markets

Live (Fed) Cattle	Feb.	\$/cwt	126.60	125.37	1.23	128.02	-1.42	
Feeder Cattle	March	\$/cwt	125.07	123.85	1.22	173.47	-48.40	
Lean (Slaughter) Hogs	April	\$/cwt	67.60	68.12	-0.52	54.17	13.43	
Milk	Feb.	\$/cwt	16.87	16.87	0.00	15.36	1.51	
Cotton	March	cents/lb	75.33	74.97	0.36	61.53	13.80	
Wheat, KC Hard Red Winter	March	\$/bu	4.57	4.44	0.13	4.63	-0.06	
Corn	March	\$/bu	3.67	3.60	0.07	3.62	0.05	
Rough Rice	March	\$/cwt	9.28	9.35	-0.07	12.06	-2.78	
Soybeans	March	\$/bu	10.25	10.11	0.14	8.64	1.61	
Soybean Meal	March	\$/ton	332.60	331.10	1.50	288.50	44.10	
Lumber, random length	March	\$/1000 bd ft	366.40	373.50	-7.10	239.20	127.20	
S&P GSCI Commodity Index		Number	401.63	401.06	0.57	335.89	65.74	

Stock Markets

Dow-Jones Average		Number	20,812	20,837	-25	17,489	3,323	
S&P 500		Number	2,363	2,369	-6	2,050	313	
NASDAQ		Number	5,825	5,861	-36	4,986	839	
D-J Total Market		Number	24,528	24,631	-103	21,205	3,323	

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.400	0.010	0.130	0.280	
LIBOR, 3-Month		Percent	0.993	0.733	0.260	0.319	0.674	
Prime Rate		Percent	3.750	3.500	0.250	3.250	0.500	
30 Year Mortgage		Percent	4.280	3.550	0.730	3.740	0.540	
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.309	0.193	0.008	0.494	
U.S. Treasury Note 10 Year	Yield	Percent	2.593	1.562	1.031	1.982	0.611	

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	19.687	20.434	-0.747	16.589	3.098	
Euros		Euros	1.058	1.061	-0.003	1.101	-0.043	
Japanese Yen		Yen	112.730	112.820	-0.090	121.450	-8.720	
Dollar Index		Number	90.760	91.010	-0.250	88.660	2.100	

Energy

Crude Oil Futures WTI	April	\$/ barrel	54.01	54.05	-0.040	40.67	13.340	
Natural Gas Futures	March	\$/ mmBTU	2.774	2.693	0.081	2.371	0.403	
Ethanol Futures	March	\$/ gallon	1.525	1.505	0.020	1.460	0.065	
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.168	2.169	-0.001	2.067	0.101	
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.427	2.414	0.013	2.335	0.092	
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.433	2.433	0.000	2.317	0.116	
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.577	2.572	0.005	2.502	0.075	