

Daily Market Summary

Tuesday, January 24, 2017

Current

Previous

Change

Last Year

Change

Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	129.47	128.68	0.79	181.57	- 52.10
Feeder Steers	OKC 500-600 lbs	\$/cwt	135.84	144.34	- 8.50	202.20	- 66.36
Feeder Steers	OKC 700-800 lbs	\$/cwt	130.46	135.73	- 5.27	171.58	- 41.12
Slaughter Cows	OKC	\$/cwt	56.99	69.95	- 12.96	79.16	- 22.17
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!	n/a	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	189.39	187.07	2.32	209.47	- 20.08
Beef, Choice Grade cut-out		\$/cwt	191.74	191.77	- 0.03	208.37	- 16.63
Beef, Select Grade cut-out		\$/cwt	188.17	186.83	1.34	197.93	- 9.76
Slaughter Hogs	National avg direct purch	\$/cwt	49.33	48.56	0.77	37.99	11.34
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	175.00	186.00	- 11.00	192.00	- 17.00
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	273.00	270.00	3.00	254.00	19.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02	1.52	- 0.49
Broilers	Central States avg	cents/lb	78.81	71.56	7.25	69.59	9.22
Milk	Monthly average	\$/cwt	17.80	17.80	0.00	16.90	0.90
Cotton	West Texas	cents/lb	71.75	72.75	- 1.00	60.63	11.12
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.40	5.52	- 0.12	5.66	- 0.26
Wheat	TX High Plains, Triangle	\$/bu	3.32	3.35	- 0.03	3.82	- 0.50
Corn	TX High Plains, Triangle	\$/bu	3.54	3.60	- 0.06	3.72	- 0.18

Futures Markets

Live (Fed) Cattle	Feb.	\$/cwt	119.67	120.25	- 0.58	128.02	- 8.35
Feeder Cattle	January	\$/cwt	130.17	132.77	- 2.60	173.47	- 43.30
Lean (Slaughter) Hogs	Feb.	\$/cwt	65.22	65.00	0.22	54.17	11.05
Milk	Feb.	\$/cwt	16.70	16.76	- 0.06	15.36	1.34
Cotton	March	cents/lb	73.57	74.63	- 1.06	61.53	12.04
Wheat, KC Hard Red Winter	March	\$/bu	4.42	4.45	- 0.03	4.63	- 0.21
Corn	March	\$/bu	3.63	3.70	- 0.07	3.62	0.01
Rough Rice	March	\$/cwt	9.93	9.80	0.13	12.06	- 2.13
Soybeans	March	\$/bu	10.59	10.58	0.01	8.64	1.95
Soybean Meal	March	\$/ton	343.00	343.50	- 0.50	288.50	54.50
Lumber, random length	March	\$/1000 bd ft	320.80	321.50	- 0.70	239.20	81.60
S&P GSCI Commodity Index		Number	400.17	398.77	1.40	335.89	64.28

Stock Markets

Dow-Jones Average		Number	19,912	19,799	113	17,489	2,423
S&P 500		Number	2,280	2,265	15	2,050	230
NASDAQ		Number	5,600	5,552	48	4,986	614
D-J Total Market		Number	23,729	23,544	185	21,205	2,524

Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.400	0.010	0.130	0.280
LIBOR, 3-Month		Percent	0.993	0.733	0.260	0.319	0.674
Prime Rate		Percent	3.750	3.500	0.250	3.250	0.500
30 Year Mortgage		Percent	4.280	3.550	0.730	3.740	0.540
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.309	0.193	0.008	0.494
U.S. Treasury Note 10 Year	Yield	Percent	2.593	1.562	1.031	1.982	0.611

Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	21,380	20,435	0.945	16,589	4,791
Euros		Euros	1,057	1,045	0.012	1,101	- 0.044
Japanese Yen		Yen	115,680	117,920	- 2,240	121,450	- 5,770
Dollar Index		Number	92.560	93.040	- 0.480	88.660	3.900

Energy

Crude Oil Futures WTI	March	\$/ barrel	53.18	52.75	0.430	40.67	12.510
Natural Gas Futures	Feb.	\$/ mmBTU	3.279	3.243	0.036	2.371	0.908
Ethanol Futures	Feb.	\$/ gallon	1.461	1.492	- 0.031	1.460	0.001
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.245	2.248	- 0.003	2.067	0.178
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.467	2.485	- 0.018	2.335	0.132
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.429	2.451	- 0.022	2.317	0.112
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.585	2.586	- 0.001	2.502	0.083