

## Daily Market Summary

Tuesday, January 31, 2017

Current

Previous

Change

Last Year

Change

## Cash Markets

Texas Direct Feeder Steers	650-850 lbs	\$/cwt	130.15	129.47	0.68		181.57	- 51.42
Feeder Steers	OKC 500-600 lbs	\$/cwt	154.79	135.84	18.95		202.20	- 47.41
Feeder Steers	OKC 700-800 lbs	\$/cwt	133.08	130.46	2.62		171.58	- 38.50
Slaughter Cows	OKC	\$/cwt	61.55	56.99	4.56		79.16	- 17.61
Fed Cattle, Cash	TX-OK-NM (live weight)	\$/cwt	n/a	n/a	#VALUE!		n/a	#VALUE!
Fed Cattle, Formula Net	TX-OK-NM (dressed wt)	\$/cwt	193.51	193.34	0.17		209.47	- 15.96
Beef, Choice Grade cut-out		\$/cwt	192.87	193.35	- 0.48		208.37	- 15.50
Beef, Select Grade cut-out		\$/cwt	188.93	188.93	0.00		197.93	- 9.00
Slaughter Hogs	National avg direct purch	\$/cwt	49.52	48.70	0.82		37.99	11.53
Slaughter Lambs	San Angelo 40-80 lbs	\$/cwt	195.00	175.00	20.00		192.00	3.00
Slaughter Goats	San Angelo 40-80 lbs	\$/cwt	297.00	273.00	24.00		254.00	43.00
Eggs	South Central region	\$/dozen	1.03	1.05	- 0.02		1.52	- 0.49
Broilers	Central States avg	cents/lb	74.96	78.81	- 3.85		69.59	5.37
Milk	Monthly average	\$/cwt	17.80	17.80	0.00		16.90	0.90
Cotton	West Texas	cents/lb	72.25	72.00	0.25		60.63	11.62
Grain Sorghum	TX High Plains, Triangle	\$/cwt	5.26	5.26	0.00		5.66	- 0.40
Wheat	TX High Plains, Triangle	\$/bu	3.18	3.18	0.00		3.82	- 0.64
Corn	TX High Plains, Triangle	\$/bu	3.52	3.52	0.00		3.72	- 0.20

## Futures Markets

Live (Fed) Cattle	Feb.	\$/cwt	115.60	116.17	- 0.57		128.02	- 12.42
Feeder Cattle	March	\$/cwt	122.77	123.90	- 1.13		173.47	- 50.70
Lean (Slaughter) Hogs	Feb.	\$/cwt	69.07	67.10	1.97		54.17	14.90
Milk	Feb.	\$/cwt	16.71	16.56	0.15		15.36	1.35
Cotton	March	cents/lb	74.94	74.14	0.80		61.53	13.41
Wheat, KC Hard Red Winter	March	\$/bu	4.30	4.26	0.04		4.63	- 0.33
Corn	March	\$/bu	3.60	3.58	0.02		3.62	- 0.02
Rough Rice	March	\$/cwt	9.53	9.76	- 0.23		12.06	- 2.53
Soybeans	March	\$/bu	10.25	10.23	0.02		8.64	1.61
Soybean Meal	March	\$/ton	334.60	334.40	0.20		288.50	46.10
Lumber, random length	March	\$/1000 bd ft	330.00	324.20	5.80		239.20	90.80
S&P GSCI Commodity Index		Number	395.83	393.51	2.32		335.89	59.94

## Stock Markets

Dow-Jones Average		Number	19,864	19,971	- 107		17,489	2,375
S&P 500		Number	2,278	2,280	- 2		2,050	228
NASDAQ		Number	5,614	5,613	1		4,986	628
D-J Total Market		Number	23,706	23,699	7		21,205	2,501

## Interest Rates (weekly, Wall Street Journal online)

Fed Funds Rate		Percent	0.410	0.400	0.010		0.130	0.280
LIBOR, 3-Month		Percent	0.993	0.733	0.260		0.319	0.674
Prime Rate		Percent	3.750	3.500	0.250		3.250	0.500
30 Year Mortgage		Percent	4.280	3.550	0.730		3.740	0.540
U.S. Treasury Bill 3 Month	Yield	Percent	0.502	0.309	0.193		0.008	0.494
U.S. Treasury Note 10 Year	Yield	Percent	2.593	1.562	1.031		1.982	0.611

## Exchange Rates (weekly, Wall Street Journal online)

Mexican Pesos		Pesos	20,782	21,380	- 0.598		16,589	4,193
Euros		Euros	1,070	1,057	0.013		1,101	- 0.031
Japanese Yen		Yen	113,760	115,680	- 1,920		121,450	- 7,690
Dollar Index		Number	91.070	92.560	- 1.490		88.660	2.410

## Energy

Crude Oil Futures WTI	March	\$/ barrel	52.81	52.63	0.180		40.67	12.140
Natural Gas Futures	Feb.	\$/ mmBTU	3.117	3.232	- 0.115		2.371	0.746
Ethanol Futures	Feb.	\$/ gallon	1.493	1.480	0.013		1.460	0.033
Gasoline, TX	USDOE, weekly avg	\$/ gallon	2.184	2.245	- 0.061		2.067	0.117
Gasoline, U.S.	USDOE, weekly avg	\$/ gallon	2.408	2.467	- 0.059		2.335	0.073
Diesel, Highway, Gulf region	USDOE, weekly avg	\$/ gallon	2.408	2.429	- 0.021		2.317	0.091
Diesel, Highway, U.S.	USDOE, weekly avg	\$/ gallon	2.562	2.585	- 0.023		2.502	0.060